



Special Meeting Minutes

BOARD OF DIRECTORS OF CHUMPCAR INTERNATIONAL INCORPORATED, A Mutual Benefit Organization, 501(c)(7)

December 20, 2017, 8:00PM EST

Present:

Mike Chisek
Doc Waldrop
Phil McKinney
Jerry Enger
Bruce Mills

Guests:

Mike Morrison
Dana Morrison

A quorum has been met for this meeting which is to discuss Laguna Seca race weekend, finances, and offseason marketing plans.

As a quorum was present, other Club business may be discussed and was not objected to.

Mike Chisek (MC): Has received lots of positive emails regarding the running and administration of Laguna Seca race weekend. Congratulations to Bruce Mills for picking up an overall win.

Jerry Enger (JE): Polled as many as 22 teams which could offer very view ways to improve the overall running of CCES events. Some noted that class racing was important to them and there should be an award for truly "stock cars".

Jerry suggested we should have used a pace car to bunch up the field for the starts and at the start of the race on Sunday the grid should have been reversed from Saturday's grid, not another random redraw for starting position.

Mike Morrison (MM): The thank you letter and race recap will go out to the participants and volunteers via Constant Contact after receiving the race recap link.

MC: Wants the email to go to all CCES members **in the** Constant Contact **database, not just the** members in the West Coast database.

MM: The car count was reduced because of California wildfires. His goal for the event, besides overall safety for the participants, was to have the event run tightly, with all our standard procedures met.

JE: Recommended running a pace car per those standardized procedures.

MM: Expressed some concern as his only options for a pace car were rental or personal vehicles.

MC: A current 84-page document ~~is being~~ **has been** compiled stating a standard operating procedure for conducting all CCES events on a nationwide basis. All the board members and staff will be receiving a copy and should be reviewed by the 2018 race at Road Atlanta for changes, additions, and comments.

MM: Noted that we all need to continually listen to the teams and members concerns and opinions at the track. Stated that we may need to have a section in the BCCR regarding conduct of members at the track. A Sportsmanship Clause.

Phil McKinney (PM): Did not realize that we could not even start engines until 9AM so this led to a delay in the start of the race until 9:15. Wondered if we could have extended the race until 4:15 so there was a full 7 hours of racing. Noted that the racing was good/clean, and his volunteers were excellent. Regarding Impound, the VPI and TVPI values were posted and that was well received by the competitors.

MC: Stated that the breakeven car count at Laguna is around 38 cars so the race lost money, but given the circumstances there is not much we can do about it.

Bruce Mills (BM): Stated that the LDRL starts more than 45 cars so we should be able to as well. At one point LDRL showed as many as 53 cars with credited times on Race Monitor and results.

MC: Pointed out that LDRL/Laguna allows cars to be added to the field as cars fall out and we started more cars in the Spring race than we should have legally done.

MC: Moving on to finances, Mike stated Jerry and himself were working on compiling a report to the board which will then be released to the general membership regarding our financial situation. Stated all our bills were paid and we have approximately \$50K cash on hand and the Sebring deposit was the only major expense **left. 2018 deposits though amount to** ~~that could be anticipated at~~ \$75K. The PayPal loan from the COTA race was paid off. Kris is going to get some mechanical work done on the recently purchased van for the Western region.

The John Condren payout of \$2500 monthly has been waived for the month, but noted that a formal written agreement from the old board to John Condren has never been found.

PM: Wants this payment agreement to be stopped because we cannot find many of the assets that were noted in the agreement and even when located their value was substantially overvalued. The total assets were supposed to be over \$200,000 hence the \$2500 monthly payment.

JE: Noted that a verbal agreement is still an agreement and former board members could be called to testify in court as to its validity. Attorney fees could eat into any possible settlement with John Condren even if we won in court. He offered to ask his son, an attorney, his opinion of our case.

MC: Stated he and Phil would look for the document in the boxes of paperwork that were part of the transfer. Mike would also talk to the ex-board members he is still in touch with.

JE: QuickBooks is up to date and we may consider going to an accrual basis for our accounting.

MC: Moving onto Marketing, stated that we need to increase our grassroots marketing efforts at regional car shows/gatherings. CCES will provide marketing materials such as flyers, brochures, and posters, but we need local members to staff the booths/displays.

Dana Morrison: MyLaps will begin using our new logo and are looking to restore some lost race results which were run on different track systems at the time.

JE: The new name/logo for the series was very popular with the teams and members at Laguna.

MC: The rebranding going well with most of the style sheets being almost completed. New staff shirts will be first to be completed and the new member merchandise being designed now. The background materials such as banners/backgrounds are also being produced.

BM: We need to really push for Sonoma entries for the Spring race.

PM: Wondered if we are going to run into problems with car numbers since there are no regions anymore.

MC: We will still maintain regions as far as permanent car numbers go and any issues can be dealt with at the track. He proposed that MM will continue to handle the Central region car number database, he will transfer responsibility for the East to Dana Morrison, and he will begin to rebuild the Western region database.

The meeting was adjourned at 8:53PM EST.



SECRETARY'S CERTIFICATE

I, Richard L. Waldrop, certify the following: I am the Secretary of ChumpCar International, Inc. ("CCII") and this document is an accurate account of this meeting;

FOR THE BOARD, AND IN WITNESS THEREOF, I hereby set my hand this December 21, 2017.

/s/ Richard L. Waldrop
Richard L. Waldrop, Secretary –CCII