



Board of Directors of ChumpCar International Incorporated,
A Mutual Benefit Organization, 501(c)(7)

February 6, 2024 Meeting Minutes

Attending via video conference: Justin Address (Chair), Michael Coleman (Treasurer), Rodger Coan (Vice Chair), Ray Franck, David Kicak, Frank Rehnelt, John Wittenauer (Secretary), and Chelsey Vickery (Executive Director)

A quorum being present at 8:00pm EST, the meeting was called to order by the Chair.

January 2024 Monthly Meeting Minutes approved.

January 12th, 2024, Executive Meeting Minutes approved.

Executive Director's Report-

- 56 cars started Road Atlanta, slightly less than budget expectations. Clean driving, smooth weekend.
- VIR South has 22 signed up as of now.
- NCM Championship Race has 54 signed up as of now, exceeding budget expectations and the typical 30-some cars for this event.
- Daytona is sold out with 126 entrants and a lengthy wait list.

A proposal was made by the Secretary to approve meeting minutes by email vote to expedite publishing the notes rather than waiting until the next monthly meeting to approve. Ray Franck motioned to approve the proposal. Unanimously approved.

The 10 point increase to the Porsche Boxster VPI due to take effect on July 1, 2024 was discussed at length. Concerns are the amount of adjustment if any, the opportunity for teams and TAC to comment, data availability, and the timing of the adjustment. The timing of the adjustment has been questioned as it seems to conflict with Rule 4.2.4 which states in part "*All changes will go into effect on January 1st of the following year.*" However, the Board is granted the authority to make such change at any time per Rule 1.2.2 which states in part "*ChampCar may revise the BCCR or issue supplements to it and all rules stated herein may be amended at any given time in writing or verbally at any event (and put into writing at a later time) at the sole discretion of ChampCar based on maintaining safety, equity in competition, cost reduction, or clarification.*" Michael Coleman motioned to a.) delay the change to the Porsche Boxster VPI to 1/1/2025 and b.) review the amount of VPI adjustment for the Porsche Boxster based on further input during 2024. The motion passed with Justin Address, Michael Coleman, Ray Franck, and David Kicak voting "Aye" and Rodger Coan, Frank Rehnelt, and John Wittenauer voting "Nay".

The Chair discussed the need to form two committees, one to review the Bylaws and a second to develop a Long-Range Plan for the organization. After gauging Board member interest, a motion was made by the Chair to form a Bylaws Committee comprised of Michael Coleman, Rodger Coan, David Kicak, and John Wittenauer which was unanimously approved. A motion was made by the Chair to form a Long-Range Planning Committee comprised of Justin Address, Michael Coleman, David Kicak, Frank Rehneft, and Ray Franck which was unanimously approved.

Annual Meeting Location options discussed. Upon further consideration, Watkins Glen was ruled out. Various options were considered, finally settling on Daytona due to the large turnout for that event. The Annual Meeting is tentatively planned for Friday, April 5, 2024, at 2pm.

Next Board Meeting scheduled for Tuesday, March 5th, 2024 at 8pm via video conference.

The meeting was adjourned at 8:58pm.

SECRETARY'S CERTIFICATE

I, John C. Wittenauer, certify the following: I am the Secretary of ChumpCar International, Inc. ("CCII") and this document is an accurate account of this meeting;

FOR THE BOARD, AND IN WITNESS THEREOF, I hereby set my hand this February 7th, 2024.